

CITY OF JERSEY CITY OFFICE OF THE MAYOR

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STEVEN M. FULOP

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## Mayor Fulop Announces New, Flagship Marriott Hotel in Jersey City; Construction Will Begin in 2014 Creating 900 Jobs

JERSEY CITY – **Mayor Steven M. Fulop** announced today that an affiliate of Tramz Hotels has entered into a franchise agreement with **Marriott** International, Inc. (NASDAQ: MAR) for a new full-service hotel to be built in Jersey City and operated as part of the company's flagship Marriott Hotels brand, with construction slated to begin in the fourth quarter of 2014.

"Jersey City is one of the most diverse and dynamic cities in the nation, and the addition of a new, flagship, world-class hotel speaks to the vibrancy of Jersey City to continue to attract development and tourism to our city," said **Mayor Fulop**. "This project also illustrates our commitment to bringing development off the waterfront and into the city."

The 16-story hotel, which will be similar to the Marriott Marquis in Time Square, will feature 276 luxury rooms and suites, as well as meeting rooms, ballrooms, a restaurant, and a rooftop bar/lounge with views of Jersey City and New York City.

Noah Silverman, Chief Development Officer, North America Full Service Hotels at Marriott International, said, "We're pleased to work with SLHN to plant the Marriott Hotels flag in Jersey City, a destination that has reinvented itself and is increasingly a center of economic activity, right across the river from downtown New York City. We look forward to the Jersey City Marriott offering an exciting and relevant new hospitality experience in the city."

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The hotel will be located in the Liberty North Harbor Redevelopment Area, near Liberty State Park and the Liberty Science Center, as well as the Hudson-Bergen Light Rail.

"The Jersey City market is one that continues to grow and attract families, young professionals, and businesses," said **Tarrunumn Murad**, **Developer**, **SLHN**. "We are very excited to bring the Marriott brand to Jersey City, which is the state leader in economic development with residential, commercial and tourism development thriving in Jersey City."

In addition to creating more than 900 construction jobs, more than 150 permanent jobs will be created once the hotel is operational.

"Hotels are known to be one of the best employers for hiring local residents and these jobs will provide great opportunities for Jersey City residents," added **Mayor Fulop**.

The new hotel is Jersey City's fifth world-class hotel, all of which enjoy occupancy rates in the high 90th percentile. This week, the two NFL Super Bowl teams are staying at Jersey City's Hyatt and Westin hotels as they prepare for Super Bowl XLVIII at MetLife Stadium in East Rutherford.

All media inquiries should be directed to Jennifer Morrill, Press Secretary to Mayor Steven M. Fulop at 201-547-4836 or 201-376-0699.////